



*The Nation's First GSE-Compliant E2E Closing Alternative*

Theodore Sprink  
Managing Director, iTitleTransfer, LLC  
October 12, 2022

## ALTERNATIVES TO TITLE INSURANCE



Fannie Mae and Freddie Mac (GSEs), both of whom have authorized safe and reliable ALTERNATIVES TO TITLE INSURANCE, are to be congratulated for providing Consumer Choice...which will lead to lower Borrower closing costs and more efficient closing processes.

Naturally the title insurance trade association, fully controlled by the title insurance monopoly, is repeating their tired old party line of how valuable they believe title insurance to be.

But the fact is that a monopoly of four corporate conglomerates (including their extensive agency network) control nearly 90% of the "closing market"...which was \$26 BILLION REVENUE IN 2021. Incredibly, they paid an unbelievable low 3% in claims.

The American economy should always be based on Consumer Choice and Alternatives to the outdated Status Quo. Consumers, Lenders, Brokers and Realtors should never be controlled by a monopoly.

PropTech Innovators, crafting safe, reliable and low-cost Alternatives authorized by the GSEs, should be recognized for providing Consumer Choice. The title insurance status quo monopoly, historically restricting Lender and Consumer Choice is in the process of being significantly disrupted.

*iTitleTransfer* is an innovator providing a GSE-compliant Attorney Opinion Letter, as a component of its new safe, reliable and low-cost "**iClosing Platform**".

For details concerning *iTitleTransfer's* "Lender E2E Outsource iClosing Platform", please contact Theodore Sprink, Founder and Managing Director.



Theodore Sprink, Managing Director 866-494-3727 [tsprink@iTitleTransfer.com](mailto:tsprink@iTitleTransfer.com)  
[www.iTitleTransfer.com](http://www.iTitleTransfer.com)