

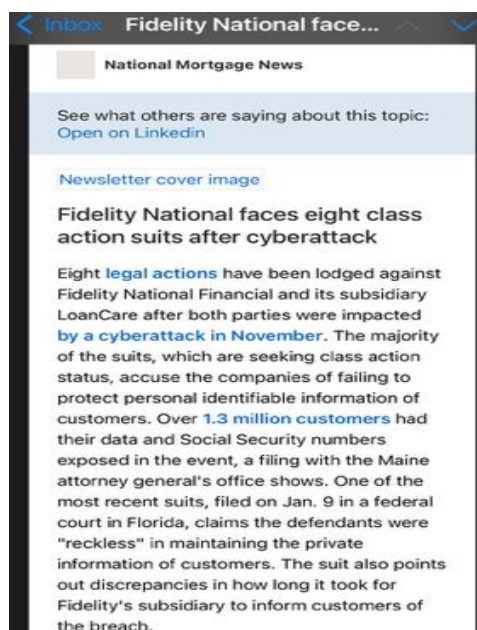


The Nation's First GSE-Compliant E2E AOL-Based Fully Insured Loan Closing Platform

## **FNF Facing Eight Class Action Lawsuits for Unsafe and Unsound Business Practices**

Editorial by Theodore Sprink, Founder, iTitleTransfer, LLC  
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As many real estate experts know, the title insurance monopoly of four corporate conglomerates launched an 18-month disinformation campaign, for the purpose of mis-leading lenders, loan brokers, Realtors, borrowers, and Congress, that any alternative to title insurance was unsafe in the manner in which alternatives represent innovation, competition, lower closing costs and consumer choice to the title insurance monopoly. An obvious effort to protect 100% market share of \$28 Billion in annual revenue, paying an embarrassingly low 2.7% in customer claims. National Mortgage News reported the FNF debacle as follows:



***In an unbelievably ironic twist, of the title insurance monopoly, using disinformation to denigrate Fannie Mae and Freddie Mac-authorized alternatives to title insurance, (which provide lower prices and consumer choice), as unsafe, it clearly the monopoly that is unsafe and unsound. This, evidenced by Eight Class Action Lawsuits naming FNF; with FirstAm anticipated to be "up next". Legal experts generally cite "unsafe and unsound" as the evidence of negligence, incompetence, and sloppy business practices. This is a common problem delivered by monopolies throughout American history.***

FNF and FirstAm, collectively controlling 65% of the title insurance market, filed SEC Reports confirming multiple failures of their Cyber Protection, significantly affecting Lenders, Loan Brokers, Realtors, Title Agents, Borrowers and Real Estate Lawyers, which has exposed customer escrow accounts, loan applications, financial statements, credit history, bank account numbers, routing numbers, social security numbers and drive license numbers. Thousands of transactions were delayed or canceled.

Lenders, Loan Brokers, Realtors Title Agents, Borrowers and Real Estate Lawyers can now close their transactions in a safe, reliable manner at one-third the cost of the title/escrow monopoly, utilizing alternatives to title insurance, authorized by Fannie Mae and Freddie Mac. Contact iTitleTransfer to safely and reliably open and close your transaction and avoid involvement in Billions of dollars of Class Action Lawsuits, and unsafe and unsound, sloppy business practices of the title insurance monopoly.



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