

NEWS RELEASE

Scottsdale, Arizona April 20, 2024 /Business News/

Fully Insured Loan Closing Platform Introduced by PropTech firm *iTitleTransfer, LLC*

GSE-Authorized Program Reduces Closing Costs for Realtors and Lenders

Announced Today: Scottsdale, Arizona based real estate technology firm *iTitleTransfer, LLC* announced its “Fully Insured Loan Closing Platform” based on innovation, technology, competition and consumer choice, providing Lenders, Loan Brokers, Borrowers and Successors-of Interest the benefit of safe, reliable, low-cost, fully insured loan closings for one-third the cost of traditional settlement services.

According to Ted Sprink, veteran title industry senior executive, and Founder of “iTitleTransfer, our Fully Insured Loan Closing Platform includes insured Search, insured Examination, insured Proprietary Risk Scoring, insured Curative Services, Insured Enhanced Attorney Opinion Letter, insured Document Preparation, insured Escrow, insured Date Down, insured eNotary, insured eSign, insured eRecording, insured Loan Closing and insured Deed Monitoring”.

iTitleTransfer’s Fully Insured Loan Closing Platform is authorized by Freddie Mac’s and Fannie Mae’s (GSEs) April 2022 Lender Seller Guide, the July 2023 “Equitable Housing Finance Program”, and the December 2024 “Expanded Use of Attorney Opinion Letters” (AOLs). One component of iTitleTransfer’s platform is an AOL.

Sprink added “we are not title insurance...we are the next generation of low-cost mortgage loan closing; and that in today’s unstable real estate market, Lenders, Loan Brokers and Realtors can provide consumer choice, increase transaction volume, revenue and market share by reducing borrower costs”.

iTitleTransfer’s Fully Insured Loan Closing Platform provides the following transactional coverages:

- | | |
|--------------------------------|----------------|
| • <i>Lender and Borrower</i> | <i>Covered</i> |
| • <i>Successor-of-Interest</i> | <i>Covered</i> |
| • <i>Loan Amount</i> | <i>Covered</i> |
| • <i>Life of Loan</i> | <i>Covered</i> |
| • <i>Fraud</i> | <i>Covered</i> |
| • <i>Forgery</i> | <i>Covered</i> |
| • <i>Lien Priority</i> | <i>Covered</i> |
| • <i>Duty to Defend</i> | <i>Covered</i> |
| • <i>Escrow/CPL</i> | <i>Covered</i> |
| • <i>Gap</i> | <i>Covered</i> |
| • <i>Cyber Security</i> | <i>Covered</i> |

Information concerning *iTitleTransfer’s* national AOL template, underlying insurance coverages, cost comparisons, agency opportunities, partnerships, and private label opportunities can be obtained by contacting Ted Sprink at tsprink@ititletransfer.com or personal cell 760-604-0277.



Theodore Sprink, Managing Director 866-494-3727 tsprink@iTitleTransfer.com
www.iTitleTransfer.com