

NEWS RELEASE

Scottsdale, Arizona May 1, 2024 /Business News/

Lenders and Loan Brokers Discover The Future of Loan Closing

Fully Insured Loan Closing Platform Provided by iTitleTransfer

Announced today: Scottsdale, Arizona based real estate technology firm *iTitleTransfer, LLC* announced its Lender and Loan Broker “*Fully Insured Loan Closing Platform*” providing the nation’s first mortgage closing platform, protecting Lenders, Borrowers and Investors/Successors-of Interest with the benefit of safe, reliable, low-cost, fully insured loan closings, for one-third the cost of traditional settlement services.

- *Insured Search and Examination*
- *Insured Proprietary Risk Scoring*
- *Insured Curative Services*
- *Insured Attorney Closing Letter*
- *Insured Escrow*
- *Insured Document Preparation*
- *Insured Lender Reconciliation & Loan Closing*
- *Insured eNotary and eSign*
- *Insured eRecording and Deed Monitoring*

iTitleTransfer’s national Fully Insured Loan Closing Platform maintains multiple insurance policies, covering Loan Amount, Life-of-Loan, Fraud, Forgery, Lien Priority, Duty-to-Defend, Gap, CPL, Cyber; and is enhanced by Excess/Umbrella insurance providing additional insurance related to each loan transaction.

Managing Director Ted Sprink, a veteran banking and title insurance senior executive, stated “*iTitleTransfer’s* closing platform represents a low-cost alternative to costly and often-unnecessary title insurance, as authorized by Fannie Mae’s April 2022 Lender Seller Guide, the July 2023 “Equitable Housing Finance Program”, and the December 2023 “Expanded Use of Attorney Opinion Letters”.

1. ***Selling Guide Announcement*** (SEL-2023-11): <https://singlefamily.fanniemae.com/media/37666/display>
2. ***Attorney Opinion Letter***: <https://singlefamily.fanniemae.com/media/document/pdf/attorney-opinion-letter-primer>
3. ***Attorney Opinion Letter Lender Frequently Asked Questions***: <https://singlefamily.fanniemae.com/media/document/pdf/attorney-opinion-letter-lender-faqs>

Information concerning *iTitleTransfer’s* national AOL template, underlying insurance coverages, cost comparisons, strategic alliances, agency relationships, revenue share programs and private label opportunities can be obtained by contacting Ted Sprink at tsprink@ititletransfer.com.



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